

April 22, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
**National Stock Exchange of India
Limited**
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (LODR) Regulations, 2015 (the 'Listing Regulations'): Additional Disclosure with respect to Tower Crane Technology Transfer Certificate.

In continuation of our earlier intimation dated April 21, 2025, pursuant to Regulation 30 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received a Technology Transfer Certificate issued by Sichuan Hongsheng Heavy Machinery Co., Ltd, China. This certificate authorizes the complete transfer of design drawings for the manufacture of Tower Cranes from Sichuan Hongsheng Heavy Machinery Co., Ltd, China to Beida Commercial and Trade Company, for further transfer to Indo Farm Equipment Limited.

The requisite information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, in respect of abovementioned Item are given under **Annexure-A**

The same is also being made available on the website of the Company at www.indofarm.in.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Company Secretary & Compliance Officer

ANNEXURE-A

Details required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No	Particulars	Description
1	Name(s) of the entity(ies) with whom agreement/ JV is signed;	Beida Commercial and Trade Company
2	Area of agreement/JV;	Purchase of technology from Beida Commercial and Trade Company for manufacturing the tower cranes.
3	Domestic/International;	International
4	Share exchange ratio / JV ratio;	Not applicable
5	Scope of business operation of agreement / JV;	<p>As per the terms of the agreement:</p> <ul style="list-style-type: none"> • Transfer includes drawings, technical documents, manufacturing processes and the control standards. • Covers Complete technical documentation necessary for production, assembly and operation of the tower crane. • Electrical and hydraulic schematics. • Quality assurance documents. • The transfer includes detailed design documentation necessary for the manufacturing of the tower cranes, with the exception of fixtures and other technical components as defined under the terms of the "Transfer Contract for Technical Data of Tower Crane" signed between Beida Commercial and Trade Company and Indo Farm Equipment Limited. • A Technology Transfer Certificate is issued by Sichuan Hongsheng Heavy Machinery Co., Ltd, China. This certificate authorizes the complete transfer of design drawings for the manufacture of Tower Cranes from Sichuan Hongsheng Heavy Machinery Co., Ltd, China to Beida Commercial and Trade Company, for further transfer to Indo Farm Equipment Limited.
6	Details of consideration paid / received in agreement / JV;	Company has to pay Beida Commercial and Trade Company a lumpsum fee towards transfer of technical information and training.
7	Significant terms and conditions of agreement in brief;	<ul style="list-style-type: none"> • All the technical data and standard requirements related to raw materials are national standards of the public republic of China.

		<ul style="list-style-type: none"> • Transfer the license and rights to design, manufacture, use and sell the contracted products. • The Beida Commercial and Trade Company shall provide necessary technical support, including training and consultation. • Data is to be used strictly for manufacturing, assembly and operating the tower crane.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the seller is not related to promoter/promoter group/group companies of our Company in any manner.
9.	Size of the entity(ies)	Not applicable
10	Rationale and benefit expected.	<ul style="list-style-type: none"> • The collaboration gives us the opportunity to obtain proven and complete technical knowledge for manufacturing tower cranes instead of developing the technology from scratch. • Acquiring ready-made design and processes allows to enter the construction machinery market quickly. • Saves substantial R&D costs, time and resources that would otherwise be needed to develop and establish similar machinery independently. • This agreement includes the training and technical support helping the company build-in house technical capabilities for manufacturing and services of the product.