

April 21, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**BSE Symbol: INDOFARM**  
**BSE Scrip Code: 544328**

To,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: INDOFARM**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we wish to inform that Indo Farm Equipment Limited ("the Company") has signed & entered into an Agreement on April 21, 2025 for a **Purchase of technology from Beida Commercial and Trade Company for manufacturing the tower crane.**

The requisite information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, in respect of abovementioned Item are given under **Annexure-A**

The same is also being made available on the website of the Company at [www.indofarm.in](http://www.indofarm.in).

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Indo Farm Equipment Limited**

**Navpreet Kaur**  
**Company Secretary & Compliance Officer**

ANNEXURE-A

**Details required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.**

Sr. No	Particulars	Description
1	Name(s) of the entity(ies) with whom agreement/ JV is signed;	<b>Beida Commercial and Trade Company</b>
2	Area of agreement/JV;	<b>Purchase of technology from Beida Commercial and Trade Company for manufacturing the tower crane.</b>
3	Domestic/International;	International
4	Share exchange ratio / JV ratio;	Not applicable
5	Scope of business operation of agreement / JV;	As per the terms of the agreement: <ul style="list-style-type: none"> <li>• Transfer includes drawings, technical documents, manufacturing processes and the control standards.</li> <li>• Covers Complete technical documentation necessary for production, assembly and operation of the tower crane.</li> <li>• Electrical and hydraulic schematics.</li> <li>• Quality assurance documents.</li> </ul>
6	Details of consideration paid / received in agreement / JV;	Company has to pay Beida Commercial and Trade Company a lumpsum fee towards transfer of technical information and training.
7	Significant terms and conditions of agreement in brief;	<ul style="list-style-type: none"> <li>• All the technical data and standard requirements related to raw materials are national standards of the public republic of China.</li> <li>• Transfer the license and rights to design, manufacture, use and sell the contracted products.</li> <li>• The Beida Commercial and Trade Company shall provide necessary technical support, including training and consultation.</li> <li>• Data is to be used strictly for manufacturing, assembly and operating the tower crane.</li> </ul>
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the seller is not related to promoter/promoter group/group companies of our Company in any manner.
9.	Size of the entity(ies)	Not applicable
10	Rationale and benefit expected.	<ul style="list-style-type: none"> <li>• The collaboration gives us the opportunity to obtain proven and complete technical knowledge for</li> </ul>

		<p>manufacturing tower cranes instead of developing the technology from scratch.</p> <ul style="list-style-type: none"><li>• Acquiring ready-made design and processes allows to enter the construction machinery market quickly.</li><li>• Saves substantial R&amp;D costs, time and resources that would otherwise be needed to develop and established similar machinery independently.</li><li>• This agreement includes the training and technical support helping the company build-in house technical capabilities for manufacturing and services of the product.</li></ul>
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