

April 22, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Press Release - Purchase of technology for manufacturing the tower cranes.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI LODR Regulations'), we are enclosing herewith the Press Release issued by the Company on Purchase of technology from Sichuan Hongsheng Heavy Machinery Co. Ltd for manufacturing the tower cranes. This collaboration is facilitated through Beida Commercial & Trade Company.

The same is also being made available on the website of the Company at www.indofarm.in.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Company Secretary & Compliance Officer

Indo Farm Equipment Limited

Press Release

Indo Farm Equipment Limited Announces Secures Major Tower Crane Technology Transfer from Leading Chinese Manufacturer.

Chandigarh, April 22, 2025: Indo Farm Equipment Limited (BSE: 544328, NSE: INDOFARM) is a renowned name in India's heavy equipment and agricultural machinery sector, proudly announces the successful execution of a strategic technology transfer agreement Sichuan Hongsheng Heavy Machinery Co. Ltd., one of China's premier manufacturers of construction equipment. This collaboration is facilitated through Beida Commercial & Trade Company.

Sichuan Hongsheng will transfer the complete design documentation and associated technical drawings for the Stationary Type Tower Cranes to Indo Farm Equipment Limited. This marks a significant step in Indo Farm's entry and expansion into the high-demand construction and infrastructure equipment space, particularly the tower crane segment.

This transfer empowers Indo Farm with the capability to locally manufacture world-class tower cranes, enhancing indigenous production under the vision of 'Make in India' and reinforcing India's self-reliance in critical infrastructure equipment technologies.

Commenting on this agreement, **Mr. Shubham Khadwalia, Head of Construction Equipment at Indo Farm Equipment Limited** said "We are thrilled to announce that this collaboration is a game-changer for us. The access to advanced tower crane technology from a globally reputed manufacturer like Sichuan Hongsheng will not only bolster our product portfolio but also give Indian infrastructure companies access to globally benchmarked solutions with local support and cost efficiency. This marks a significant milestone in our growth journey, enhancing both our production capacity and product basket."

The partnership is a testament to Indo Farm's continued commitment to innovation, global collaboration, and strengthening India's infrastructure development capabilities. With the increasing focus on smart cities, large-scale real estate, and infrastructure projects, this transfer sets the stage for Indo Farm to play a pivotal role in India's growth journey.