

August 12, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held today i.e. August 12, 2025).

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Tuesday, August 12, 2025, inter-alia considered the following matters:

1. Approval of the Un-Audited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2025;

In terms of Regulation 33 of the Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith copy of the following as **Annexure-1:**

- a. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025;
- b. Limited Review Report on the said Un-Audited Financial Results (Standalone and Consolidated) received from the Statutory Auditors of the Company.

2. Appointment of Mr. Saravjit Singh , Manager (Accounts), as the Internal Auditor of the Company for the Financial Year 2025-26.

The detail in relation to abovementioned matter at Sr. No. 2 as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure-2.**

3. Reconstitution of various committees of Board of Directors as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure-3.

4. Approval of notice for calling of 25th Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2025.

The Notice of 25th AGM along with Annual Report will be submitted to the Stock Exchange(s) in due course of time

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:20 p.m.

This disclosures along with the enclosures shall also be made available on the website of the Company viz. <https://www.indofarm.in/>.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Company Secretary & Compliance Officer
M. No.8353

Annexure-1

<p style="text-align: center;">Indo Farm Equipment Limited CIN : L29219CH1994PLC015132 Registered office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh – 160101 Ph.:0172-2730060 , E-mail: compliance@indofarm.in , Web: www.indofarm.in</p>									
Statement of Unaudited Financial Results for the quarter ended June 30, 2025									
5. No.	Particulars	Standalone				(Rs. in lakhs, except per share detail)			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30 Jun-2025	31 Mar-2025	30 Jun-2024	31 Mar-2025	30 Jun- 2025	31 Mar-2025	30 Jun-24	31 Mar- 25
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income								
	Revenue from operations	9,125.81	12,516.36	6,954.27	36,676.99	9,626.11	12,996.66	7,495.94	38,718.92
	Other income	131.83	168.75	63.28	289.91	175.39	161.23	57.83	262.17
	Total income	9,257.64	12,685.11	7,017.55	36,966.90	9,801.50	13,157.88	7,553.77	38,981.10
2	Expenses								
	Cost of materials consumed	5,526.40	7,963.88	4,309.04	23,858.06	5,526.40	7,963.88	4,309.04	23,858.06
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.09)	171.94	(177.85)	(1,234.27)	(84.09)	171.94	(177.85)	(1,234.27)
	Employee benefits expense	1,156.87	1,026.45	886.15	3,753.36	1,346.32	1,246.52	1,092.40	4,575.78
	Finance costs	243.86	281.82	371.10	1,429.50	441.19	515.84	633.97	2,391.27
	Depreciation and amortisation expense	297.93	299.34	255.68	1,076.98	298.78	300.46	257.06	1,081.48
	Other expenses	1,477.49	1,785.38	1,036.83	5,589.08	1,520.99	1,772.20	1,064.67	5,692.23
	Total expenses	8,618.45	11,528.82	6,680.96	34,472.71	9,049.59	11,970.84	7,179.30	36,364.55
3	Profit before tax (1-2)	639.18	1,156.29	336.59	2,494.19	751.91	1,187.05	374.48	2,616.54
4	Tax expense								
	Current tax	111.68	222.28	58.81	456.03	145.90	220.83	71.71	494.47
	Deferred tax	12.68	(416.83)	16.92	(373.64)	6.17	(406.62)	16.75	(382.93)
	Tax Related to Previous Year	-	-	-	-	-	-	-	-
	MAT utilisation/(recognition)	56.46	21.75	40.59	150.32	56.46	21.75	40.59	150.32
	Total tax expense	180.82	(172.81)	116.31	232.71	208.53	(164.04)	129.05	261.86
5	Profit after tax (3-4)	458.36	1,329.10	220.27	2,261.48	543.37	1,351.09	245.43	2,354.68
6	Other comprehensive income/ (expense) for the period (net of tax)								
	Remeasurement of defined benefit liability	-	0.60	8.17	(0.06)	-	0.60	8.17	(0.06)
	Income tax relating to items that will not be re-classified to profit and loss	-	(0.18)	(2.38)	0.02	-	(0.18)	(2.38)	0.02
	Items that will be re-classified to profit or loss	-	-	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit and loss	-	-	-	-	-	-	-	-
7	Total comprehensive income (5+6)	458.36	1,329.53	226.07	2,261.44	543.37	1,351.52	251.22	2,354.64
8	Paid up equity share capital (face value of Rs. 10 each, fully paid)	4,805.16	4,805.16	3,945.16	4,805.16	4,805.16	4,805.16	3,945.16	4,805.16
9	Earnings per share (fully paid up equity share of Rs. 10 each)								
	a) Basic earnings per share	0.95	3.22	0.56	5.48	1.13	3.27	0.63	5.70
	b) Diluted earnings per share	0.95	3.22	0.56	5.48	1.13	3.27	0.63	5.70

Place:- Chandigarh
Date:-12-08-2025

For Indo Farm Equipment Limited

Ranbir Singh Khadwalia
Chairman & Managing Director
Din: - 00062154



Notes:

1. The above unaudited (Standalone and consolidated) financial results were reviewed and recommended by the Audit Committee on 12th August 2025 and approved by the Board of Directors in their meeting held on 12th August 2025.
2. The Statutory Auditors of the Company have expressed an unmodified review conclusion on the unaudited (Standalone and consolidated) financial results for the quarter ended 30th June 2025.
3. The above unaudited (Standalone and consolidated) financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India including relevant circulars issued by the SEBI from time to time.
4. The figures of the last quarter of the year ended 31st March 2025 were the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year.
5. During the year ended 31st March 2025 the Company has allotted 19,00,000 Pre IPO equity shares having face value of Rs. 10 each on 16.04.2024, 30.04.2024, 24.05.2024 and 29.05.2024 at a price of Rs. 185 per share.
6. During Financial year 2024-25 the Company has completed its Initial Public Offer (IPO) of 1,21,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 215 per share (including a share premium of Rs. 205 per share). The issue comprised of a fresh issue of 86,00,000 equity shares aggregating to Rs. 18,490.00 lac and offer for sale of 35,00,000 equity shares by selling shareholders aggregating to Rs 7,525.00 lac. The utilization of the net IPO proceeds is summarized below:

Objectives as per Prospectus	Rs in Lacs			
	Planned net proceeds as per Prospectus	Actual net proceeds	Utilization up to 30 th June 2025	Un utilized amount as on 30 th June 2025
Setting up new Dedicated Unit for Expansion of our Pick & Carry Cranes Manufacturing Capacity	7,007.40	7,007.40	227.66	6,779.74
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company.	5,000.00	5,000.00	5,000.00	-
Further Investment in our NBFC Subsidiary (Barota Finance Ltd.) for financing the augmentation of its capital base to meet its future capital requirements	4,500.00	4,500.00	4,500.00	-
General Corporate Purpose	299.30	299.30	200.89	98.41

7. As of June 30, 2025, the unutilized portion of the total IPO proceeds is parked in form of bank balance and FDR with Scheduled Commercial Banks.
8. The certificate of Chairman and Managing Directors (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 as mandate up to date in respect of the above results have been placed before the Board of Directors of the Company.
9. The unaudited results (Standalone and consolidated) of the Company for the quarter ended 30th June 2025 have been filed with BSE and NSE and are also available on the Company's website www.indofarm.in.

Place: - Chandigarh
Date: - 12-08-2025

For Indo Farm Equipment Limited

Ranbir Singh Khadwalia
Chairman & Managing Director
Din: - 00062154



(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30-Jun-2025	31-Mar-2025	30-Jun-2024	31-Mar-2025	30-Jun-2025	31-Mar-2025	30 Jun-2024	31-Mar-2025
	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment revenue								
a) Cranes	5,304.94	7,460.02	3,889.67	22,505.31	5,304.94	7,460.02	3,889.67	22,505.31
b) Tractor	3,820.86	5,056.34	2,994.82	14,101.91	3,820.86	5,056.34	2,994.82	14,101.91
c) Others	-	-	69.78	69.78	-	-	69.78	69.78
d) NBFC	-	-	-	-	500.30	480.30	541.67	2,041.93
Revenue from operations	9,125.81	12,516.36	6,954.27	36,676.99	9,626.11	12,996.66	7,495.94	38,718.92
2 Segment results								
a) Cranes	480.07	864.04	359.80	2,402.64	480.07	864.04	359.80	2,402.64
b) Tractor	271.14	405.32	277.51	1,224.05	326.27	450.18	325.88	1,427.16
c) Others	-	-	7.10	7.10	-	-	7.10	7.10
d) NBFC	-	-	-	-	211.37	227.45	257.84	908.74
Total (A)	751.21	1,269.36	644.41	3,633.78	1,017.71	1,541.66	950.62	4,745.64
Add: Other income (B)	131.83	168.75	63.28	289.91	175.39	161.23	57.83	262.17
Less: Finance costs (C)	243.86	281.82	371.10	1,429.50	441.19	515.84	633.97	2,391.27
Profit before tax (A+B-C)	639.18	1,156.29	336.59	2,494.19	751.91	1,187.05	374.48	2,616.54
3 Segment assets								
a) Cranes	30,076.06	30,088.10	11,696.35	30,088.10	30,076.06	30,088.10	11,696.35	30,088.10
b) Tractor	26,548.08	24,233.84	30,454.29	24,233.84	19,140.95	17,021.23	27,748.68	17,021.23
c) Others	2,912.30	3,042.16	2,885.46	3,042.16	2,912.30	3,042.16	2,885.46	3,042.16
d) NBFC	-	-	-	-	16,594.64	17,220.26	13,675.26	17,220.26
e) Unallocated	8,812.01	8,817.46	8,420.87	8,817.46	8,812.01	8,817.46	8,420.87	8,817.46
Total assets	68,348.45	66,181.56	53,456.96	66,181.56	77,535.97	76,189.21	64,426.61	76,189.21
4 Segment liabilities								
a) Cranes	2,996.19	3,091.08	2,845.09	3,091.08	2,996.19	3,091.08	2,845.09	3,091.08
b) Tractor	2,468.94	2,002.93	2,190.55	2,002.93	2,468.94	2,002.93	2,190.55	2,002.93
c) Others	-	9.71	51.04	9.71	-	9.71	51.04	9.71
d) NBFC	-	-	-	-	7,511.35	8,416.50	9,446.55	8,416.50
e) Unallocated	10,881.39	9,534.27	15,668.88	9,534.27	10,881.39	9,534.27	15,668.88	9,534.27
Total liabilities	16,346.52	14,638.00	20,755.55	14,638.00	23,857.88	23,054.50	30,202.10	23,054.50

Reportable segments are identified basis different product and service offered by the Company/Group.

Place: - Chandigarh

Date: - 12-08-2025

For Indo Farm Equipment Limited

 Ranbir Singh Khadwalia
 Chairman & Managing Director
 Din: - 00062154





Limited Review Report on unaudited standalone financial results of Indo Farm Equipment Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(CA Deepak Jindal)
Partner

M. No. 514745

UDIN: 25514745BM0EXX8470

PLACE: Chandigarh

DATE: 12-08-2025



Limited Review Report on unaudited consolidated financial results of Indo Farm Equipment Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. The Statement includes the results of the entities:

Parent:

a. Indo Farm Equipment Limited

Subsidiary:

a. Barota Finance Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 611.28 lakhs and total net profit / (loss) after tax (before consolidation adjustments) of Rs. 85.02 lakhs, for the quarter ended 30 June 2025, as considered in the Statement. These interim financial information / interim financial result have been reviewed by other auditor whose report have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For DEEPAK JINDAL & CO.

Chartered Accountants

Firm Regn. No. 023023N



PLACE: Chandigarh

DATE: 12-08-2025

M. No. 514745

UDIN: 255147458M0EXY4306

Annexure 2

Details with respect to the abovementioned appointment as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:-

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Mr. Saravjit Singh
2.	Address	533/3, Shiv Colony, Bitna Road, Pinjore-134201
3.	Phone	+91-7832910891
4.	Reason for change viz. appointment and terms of appointment	Appointment as Internal Auditor to comply with provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014 and any other applicable provisions of the Companies Act, 2013.
5.	Date of appointment	August 12, 2025.
6.	Term of appointment	FY 2025-26 (One year)
7.	Brief Profile	A seasoned finance and commercial professional with over 25 years of rich and diverse experience in Accounts, Indirect Taxation, and Commercial Operations. Proven expertise in managing end-to-end accounting processes, ensuring statutory compliance, optimizing tax planning, and driving efficiency in commercial functions.
8.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Annexure-3

August 12, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Intimation of Reconstitution of various committees of board of directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Tuesday, August 12, 2025, have approved and reconstituted the following committees of the board with effect from 12th August, 2025:

- 1. Reconstitution of the Stakeholders Relationship Committee** by including the name of Mr. Anshul Khadwalia, Whole-Time Director, Executive Director as Member and The withdrawal of Ms. Arshdeep Kaur and Ms. Babita Dosajh as Members of the Stakeholders Relationship Committee is pursuant to the reconstitution of the Committee, undertaken by the Board of Directors in line with the Company's ongoing governance review and to facilitate an optimal combination of expertise and experience within the Committee. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Brij Kishore Mahindroo	Chairman	Non-Executive - Independent Director
2	Ranbir Singh Khadwalia	Member	Managing Director
3	Anshul Khadwalia	Member	Whole-Time Director

- 2. Reconstitution of the Risk Management Committee** by including the name of Mr, Anshul Khadwalia, Whole-Time Director, Executive Director as Member and The withdrawal of Ms. Arshdeep Kaur and Ms. Babita Dosajh as Members of the Risk Management Committee is pursuant to the reconstitution of the Committee, undertaken by the Board of Directors in line with the Company's ongoing governance review and to facilitate an optimal combination of expertise and experience within the Committee. Post reconstitution, the composition of the Risk Management Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Ranbir Singh Khadwalia	Chairman	Managing Director
2	Brij Kishore Mahindroo	Member	Non-Executive - Independent Director
3	Anshul Khadwalia	Member	Whole-Time Director

3. **Reconstitution of the Corporate Social Responsibility Committee** by including the name of Mr, Anshul Khadwalia, Whole-Time Director, Executive Director as Member and The withdrawal of Ms. Arshdeep Kaur and Ms. Babita Dosajh as Members of the Corporate Social Responsibility Committee is pursuant to the reconstitution of the Committee, undertaken by the Board of Directors in line with the Company's ongoing governance review and to facilitate an optimal combination of expertise and experience within the Committee. Post reconstitution, the composition of the Corporate Social Responsibility Committee shall be as under:

Sr. No.	Name of the Director	Position in Committee	Nature of Directorship
1	Ranbir Singh Khadwalia	Chairman	Managing Director
2	Brij Kishore Mahindroo	Member	Non-Executive - Independent Director
3	Anshul Khadwalia	Member	Whole-Time Director

This is for your information and record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Company Secretary & Compliance Officer
M. No. 8353