

Indo Farm Equipment Limited

CIN: L29219CH1994PLC015132

Registered Office: SCO 859, NAC Manimajra, Chandigarh-Kalka Road, Chandigarh - 160101

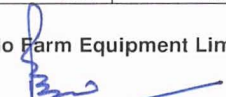
Ph: 0172-2730060, E-mail: compliance@indofarm.in, Website: www.indofarm.in

Statement of Unaudited Financial Results for the Quarter ended 30th June 2026

(Rs. in lakhs, except per share detail)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30 June 2026	31st March 2026	30 June 2025	31st March 2026	30 June 2026	31st March 2026	30 June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	INCOME								
	Revenue from Operations	10,493.21	12,858.17	9,125.81	41,953.84	11,024.30	13,399.28	9,626.11	44,002.05
	Other Income	90.72	95.93	131.83	517.77	105.05	117.16	175.39	654.15
	Total Income	10,583.93	12,954.11	9,257.64	42,471.61	11,129.35	13,516.44	9,801.50	44,656.20
2	EXPENSES								
	Cost of Materials Consumed	6,404.43	8,070.49	5,526.40	26,340.83	6,404.43	8,070.49	5,526.40	26,340.83
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	124.16	4.96	-84.09	-419.54	124.16	4.96	-84.09	-419.54
	Employee Benefits Expense	1,298.55	1,384.84	1,156.87	4,809.79	1,491.61	1,581.56	1,346.32	5,594.60
	Finance Costs	241.60	259.83	243.86	1,014.77	405.11	424.98	441.19	1,745.52
	Depreciation and Amortisation expense	361.41	316.93	297.93	1,221.19	362.43	317.94	298.78	1,225.23
	Other Expenses	1,447.85	1,746.40	1,477.49	6,390.74	1,557.81	1,880.03	1,520.99	6,678.49
	Total Expenses	9,878.01	11,783.45	8,618.45	39,357.79	10,345.54	12,279.96	9,049.59	41,165.12
3	Profit Before Tax (1 - 2)	705.92	1,170.65	639.18	3,113.83	783.81	1,236.48	751.91	3,491.08
4	Tax Expense								
	Current Tax	123.34	204.54	111.68	544.05	170.02	213.45	145.90	654.82
	Deferred Tax	-11.30	21.71	12.68	104.12	-40.08	28.89	6.17	83.61
	MAT Utilisation / (Recognition)	88.13	122.29	56.46	278.76	88.13	117.75	56.46	278.76
	Tax Related to Previous Years	-	-	-	-	-	4.55	-	4.55
	Total Tax Expense	200.17	348.54	180.82	926.93	218.06	364.64	208.53	1,021.73
5	Profit After Tax (3 - 4)	505.76	822.11	458.36	2,186.90	565.74	871.84	543.37	2,469.35
6	Other Comprehensive Income / (Expense) for the Period (Net of Tax)								
	Remeasurement of defined benefit liability	-	62.23	-	62.23	-	62.23	-	62.23
	Income tax related to items that will not be reclassified to profit or loss	-	-18.12	-	-18.12	-	-18.12	-	-18.12
7	Total Comprehensive Income (5 + 6)	505.76	866.22	458.36	2,231.01	565.74	915.95	543.37	2,513.46
8	Paid-up Equity Share Capital (face value of Rs. 10 each, fully paid)	4,805.16	4,805.16	4,805.16	4,805.16	4,805.16	4,805.16	4,805.16	4,805.16
9	Earnings per Share (fully paid up equity share of Rs. 10 each)								
	Basic EPS	1.05	1.71	0.95	4.55	1.18	1.81	1.13	5.14
	Diluted EPS	1.05	1.71	0.95	4.55	1.18	1.81	1.13	5.14

Place: - Chandigarh
Date: - 08-08-2026

For Indo Farm Equipment Limited

Ranbir Singh Khadwalia
Chairman & Managing Director
Din - 0006215



Notes:

1. The above unaudited (Standalone and consolidated) financial results were reviewed and recommended by the Audit Committee on 8th August 2026 and approved by the Board of Directors in their meeting held on 8th August 2026.
2. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time and have issued an unmodified opinion.
3. The above unaudited (Standalone and consolidated) financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India including relevant circulars issued by the SEBI from time to time.
4. The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2026
5. For the year ended March 31, 2026, the Company recognised an incremental expense of Rs 86.81 Lacs for the group and Rs 82.09 Lacs for the company relating to employees upon implementation of the new labour code pursuant to the notification by the Government of India on November 21, 2025.
6. Earnings per share is not annualised for the quarters ended 30th June 2026, 31st March 2026 and 30th June 2025
7. During Financial year 2024-25 the Company has completed its Initial Public Offer (IPO) of 1,21,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 215 per share (including a share premium of Rs. 205 per share). The issue comprised of a fresh issue of 86,00,000 equity shares aggregating to Rs. 18,490.00 lac and offer for sale of 35,00,000 equity shares by selling shareholders aggregating to Rs 7,525.00 lac. The utilization of the net IPO proceeds is summarized below:

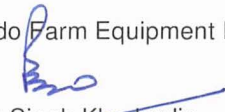
Objectives as per Prospectus	Rs in Lacs			
	Planned net proceeds as per Prospectus	Actual net proceeds	Utilization up to 30 th June 2026	Un utilized amount as on 30 th June 2026
Setting up new Dedicated Unit for Expansion of our Pick & Carry Cranes Manufacturing Capacity	7,007.40	7,007.40	2,540.00	4,467.00
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company.	5,000.00	5,000.00	5,000.00	-
Further Investment in our NBFC Subsidiary (Barota Finance Ltd.) for financing the augmentation of its capital base to meet its future capital requirements	4,500.00	4,500.00	4,500.00	-
General Corporate Purpose	299.30	299.30	286.90	12.40

8. As of June 30, 2026, the unutilized portion of the total IPO proceeds is parked in form of bank balance and FDR with Scheduled Commercial Banks.
9. The certificate of Chairman and Managing Directors (CMD) and Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 as mandate up to date in respect of the above results have been placed before the Board of Directors of the Company.
10. The unaudited results (Standalone and consolidated) of the Company for the quarter ended 30th June 2026 have been filed with BSE and NSE and are also available on the Company's website www.indofarm.in.

Place: - Chandigarh
Date: - 08-08-2026



For Indo Farm Equipment Limited


Ranbir Singh Khadwalia
Chairman & Managing Director
Din: - 0006215

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Statement of Segment Information for the Quarter ended 30th June 2026

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30th June 2026	31st March 2026	30th June 2025	31st March 2026	30th June 2026	31st March 2026	30th June 2025	31st March 2026
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1) Segment Revenue								
a) Cranes	5,285.68	6,738.29	5,304.94	21,809.19	5,285.68	6,738.29	5,304.94	21,809.19
b) Tractor	5,207.54	6,119.88	3,820.86	20,144.65	5,207.54	6,119.88	3,820.86	20,144.65
c) Others	-	-	-	-	-	-	-	-
d) NBFC	-	-	-	-	531.09	541.11	500.30	2,048.21
Revenue from Operations	10,493.21	12,858.17	9,125.80	41,953.84	11,024.30	13,399.28	9,626.11	44,002.05
2) Segment Results								
a) Cranes	481.46	702.60	480.07	1,925.80	481.46	702.60	480.07	1,925.80
b) Tractor	375.34	631.94	271.14	1,685.03	375.34	410.78	326.27	1,685.03
c) Others	-	-	-	-	-	-	-	-
d) NBFC	-	-	-	-	227.05	430.91	211.37	971.62
Total (A)	856.81	1,334.55	751.21	3,610.83	1,083.86	1,544.29	1,017.71	4,582.44
Add: Other Income (B)	90.72	95.93	131.83	517.77	105.05	117.16	175.39	654.15
Less: Finance Costs (C)	241.60	259.83	243.86	1,014.77	405.11	424.98	441.19	1,745.52
Profit Before Tax (A + B - C)	705.92	1,170.65	639.18	3,113.83	783.81	1,236.47	751.91	3,491.08
3) Segment Assets								
a) Cranes	29,641.87	28,800.86	30,076.06	28,800.86	29,641.87	28,800.86	30,076.06	28,800.86
b) Tractor	29,179.08	27,504.85	26,548.08	27,504.85	22,422.57	20,887.86	19,140.95	20,887.86
c) Others	2,915.24	2,907.50	2,912.30	2,907.50	2,915.24	2,907.50	2,912.30	2,907.50
d) NBFC	-	-	-	-	15,239.27	15,687.47	16,594.64	15,687.47
e) Unallocated	8,808.72	8,751.13	8,812.01	8,751.13	8,808.72	8,751.13	8,812.01	8,751.13
Total Assets	70,544.92	67,964.33	68,348.45	67,964.33	79,027.68	77,034.82	77,535.96	77,034.82
4) Segment Liabilities								
a) Cranes	3,316.76	3,037.89	2,996.19	3,037.89	3,316.76	3,037.89	2,996.19	3,037.89
b) Tractor	2,585.69	2,658.08	2,468.94	2,658.08	2,329.18	2,541.09	2,468.94	2,541.09
c) Others	-	-	-	-	-	-	-	-
d) NBFC	-	-	-	-	6,805.69	7,313.88	7,511.35	7,313.88
e) Unallocated	10,362.14	8,493.79	10,881.39	8,493.79	10,362.14	8,493.79	10,881.39	8,493.79
Total Liabilities	16,264.59	14,189.76	16,346.52	14,189.76	22,813.77	21,386.64	23,857.88	21,386.64

Reportable segments are identified basis different products and services offered by the Company / Group.

Place: Chandigarh

Date: 08-08-2026

For Indo Farm Equipment Limited


Ranbir Singh Khadwalia
 Chairman & Managing Director
 DIN: 0006215





Limited Review Report on unaudited consolidated financial results of Indo Farm Equipment Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. The Statement includes the results of the entities:

Parent:

a. Indo Farm Equipment Limited

Subsidiary:

a. Barota Finance Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 646.34 lakhs and total net profit / (loss) after tax (before consolidation adjustments) of Rs. 59.99 Lakhs, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information / interim financial result have been reviewed by other auditor whose report have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(CA Kanay Kaushal)
Partner

M. No. 517148

UDIN: 26517148 LDPLXB7523

PLACE: Chandigarh

DATE: 08 08.2026



Limited Review Report on unaudited standalone financial results of Indo Farm Equipment Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Indo Farm Equipment Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Indo Farm Equipment Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEEPAK JINDAL & CO.
Chartered Accountants
Firm Regn. No. 023023N



(CA Kanav Kaushal)
Partner

PLACE: Chandigarh
DATE: 08.08.2026

M. No. 517148
UDIN: 26517148 JGRHAX7452